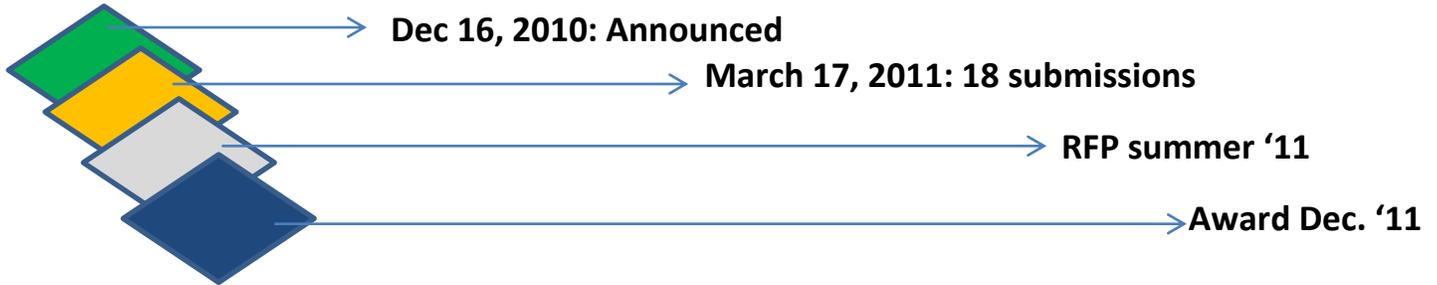


Overview of Applied Science Center NYEDC Initiative

TIMELINE



“We were enormously optimistic that this once-in-a-generation opportunity would draw the interest of top caliber universities from New York City, the region and the world, and the number and breadth of responses is as strong an endorsement of the idea as we could have hoped for,” —Mayor Bloomberg.

“The responses contained proposals for **hundreds of millions of dollars in private investment** ...Many of the proposals included wet or dry labs as well as space for **teaching, housing, and recreation**. The universities indicated an interest in the **Navy Hospital Campus at the Brooklyn Navy Yard, the Goldwater Hospital Campus on Roosevelt Island in Manhattan, sites on Governor’s Island, Farm Colony on Staten Island as well as a number of privately-owned sites.**” —New York City Economic Development Commission

STANFORD- Ranked between 1st and 5th in all relevant disciplines

My understanding: Most detailed, most specific to RI

Review of document: Highlights

- Strategic partnership between Stanford and community
- Two phases over 10 years
 - Phase 1 – 2015 opening
 - 550 people
 - Construction begin 2013
 - Phase 2 – 2020
 - 2000+ total faculty and students
- Phase 1 – Information technology and engineering “Silicon Valley II”
 - Company incubator space – emerging tech companies
 - GSB Program in Innovation & Entrepreneurship
 - Stanford Executive Program
 - Potentially also bio and biomedical engineering **
- Continue California tradition of blend beautifully into land
 - Suite of buildings around “significant outdoor space”
 - Low to mid rise residential at N/S ends
 - Retail stores
 - Café and restaurant
 - Identifiable landmark
 - “human scale”
- Residential lifestyle – live on or close to campus
 - Faculty
 - PhD
- Record of every capital project on or below budget
 - 2006 Stanford Challenge raised 4.3 billion for multi-disciplinary research and education
 - 250 million for Phase one
 - Will consider ground lease
 - Unaccustomed to PILOT – payment in lieu of taxes – prefers “specific community benefits as a contribution to the community beyond the inherent benefit of the university activity itself.”
 - *(IDEAS from RIRA)*
 - *Contribution to k-12 education*
 - *RI capital projects – seawall, subway, ferry*
 - Expect
 - City provided pedestrian and bike pathways
 - City provided linkages to existing and planned transit
 - Supplemental maintenance
 - State of the art information technology fiber optic backbone